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MAY 14 2008

RICHARD M. BERMAN

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[Proposed] Lead Counsel for Plaintiffs and Class

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK-----X
JOSEPH S. GELMIS, INDIVIDUALLY AND ON BEHALF
OF ALL OTHERS SIMILARLY SITUATED,

CASE No.: 08-CV-980 (RMB)

**MMA INVESTORS' STATUS
REPORT****CLASS ACTION**

EARL W. COLE, III, MICHAEL L. FALCONE,
 WILLIAM S. HARRISON, MARK K. JOSEPH, MELANIE
 M. LUNDQUIST, GARY A. MENTESANA, ROBERT J.
 BANKS, CHARLES C. BAUM, RICHARD O. BERNDT,
 EDDIE C. BROWN, ROBERT S. HILLMAN, DOUGLAS A.
 McGREGOR, ARTHUR S. MEHLMAN, FRED N. PRATT,
 JR., and MUNICIPAL MORTGAGE & EQUITY, LLC,

MEMO ENDORSED

Defendants.

-----X

[caption continues]

*Joint report application
granted.*

USDC SONY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 5/14/08

SO ORDERED:

Date: 5/14/08

 Richard M. Berman, U.S.D.J.

-----X
JULES ROTHAS, Individually and on Behalf of All Others
Similarly Situated, CASE NO. 08-CV-01120 (RMB)

Plaintiff,

CLASS ACTION

vs.

MUNICIPAL MORTGAGE & EQUITY, LLC, MARK K.
JOSEPH, MICHAEL L. FALCONE,
WILLIAM S. HARRISON, and DAVID B. KAY,

Defendants.

-----X

-----X
ARNOLD J. ROSS, Individually and on Behalf of All Others
Similarly Situated, CASE NO. 08-CV-1299 (RMB)

Plaintiff,

CLASS ACTION

vs.

EARL W. COLE, III, MICHAEL L. FALCONE,
WILLIAM S. HARRISON, MARK K. JOSEPH, and
MUNICIPAL MORTGAGE & EQUITY, LLC,

Defendants.

-----X

-----X
ALEX D'ANGELO, Individually and on Behalf of All Others
Similarly Situated, CASE NO. 08-CV-01331 (RMB)

Plaintiff,

CLASS ACTION

vs.

MUNICIPAL MORTGAGE & EQUITY, LLC, MICHAEL L.
FALCONE, WILLIAM S. HARRISON, EARL W. COLE,
III, MARK K. JOSEPH, and MELANIE M. LUNDQUIST,

Defendants.

-----X

[Caption continues]

X

NAOMI RAPHAEL, Individually and on Behalf of All Others CASE NO. 08-CV-02190 (RMB)
Similarly Situated,

Plaintiff,

CLASS ACTION

vs.

MUNICIPAL MORTGAGE & EQUITY, LLC, MARK J.
JOSEPH, MICHAEL L. FALCONE, WILLIAM S.
HARRISON, MELANIE M. LUNQUIST, DAVID B.
KAY,CHARLES C. BAUM, EDDIE C. BROWN, ROBERT
S. HILLMAN, ARHTUR S. MEHLMAN, and FRED N.
PARATT, JR.

Defendants.

X

STATUS REPORT

Plaintiffs Norman Feinberg, Robert W. Stark, Leonard Klorfine, Daryl Bonyor, and Alan Fetch (collectively “MMA Investors”) respectfully submit this Status Report pursuant to the Court’s Order of April 29, 2008 (Docket no. 54).

For the sake of brevity, the MMA Investors group does not object, and adopts, the factual representations made in the Status Reports filed by defendant Municipal Mortgage & Equity, LLC (docket no. 56) and lead plaintiff movant the Yates Group (docket no. 57).

Additionally, the MMA Investors group respectfully requests that the Court direct the parties to submit all future Status Reports (via letter or court filing) jointly, in order to avoid duplicative submissions or filings with the Court.

Dated: May 12, 2008

THE ROSEN LAW FIRM, P.A.

/s/ Phillip Kim

Phillip Kim, Esq. (PK 9384)
Laurence M. Rosen, Esq. (LR 5733)

[Proposed] Lead Counsel for Plaintiffs

CERTIFICATE OF SERVICE

I hereby certify that on this 12th day of May, 2008, a true and correct copy of the foregoing document was served by CM/ECF to the parties registered to the Court's CM/ECF system.

/s/ Phillip Kim _____